



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## **SBA Disaster Officials Return to Redding as Deadline Nears for Bear and French Fire Victims to Apply**

**Sacramento, CA** – Jim O’Neal, Director of the U. S. Small Business Administration’s (SBA) Sacramento District Office, today reminded homeowners and business owners in Shasta County that SBA will be returning to Redding between October 21 and October 25 to provide personal service to victims of the Bear and French fires. SBA will be at the **Boggs Building, 2420 Breslauer Way**, (intersection of Breslauer Way and Eastside Road), to offer assistance to residents and businesses that suffered losses in the disaster.

SBA will resume operations on **Thursday, October 21** from **1 pm to 5 pm** and continue **Friday, October 22** from **8 am to noon** and **1 pm to 5 pm**; **Saturday, October 23**, from **9 am to 1 pm**; and **Monday, October 25** from **8 am to noon** and **1 pm to 5 pm**. October 25 is the deadline to submit an application for property losses. “SBA’s loan officer will be available to answer questions about how a disaster loan may help each victim recover from the fires and provide one-on-one assistance in completing their loan application,” O’Neal said.

So far, SBA has approved \$1,057,700 in disaster loans to homeowners, renters, and businesses that suffered damage from these fires.

According to Alfred E. Judd, Disaster Area Director, disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property. Secondary homes are not eligible. However, rental properties may be eligible for business loan assistance.

“Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. Additionally, Economic Injury Disaster Loans of up to \$1.5 million are available to small businesses only if they were adversely impacted financially by the fires, even if they had no property damage,” Judd continued.

Individuals and businesses unable to visit SBA in person should mail their completed applications to **SBA Disaster Area 4, P.O. Box 419004, Sacramento, CA 95841-9004**. They may also obtain applications and information by calling toll-free (800) 488-5323. Hearing impaired individuals may call (916) 735-1683.

**The deadline** to submit applications for property damage is **October 25, 2004**. Applications for economic injury must be submitted by **May 25, 2005**.

*For more information visit SBA’s website at [www.sba.gov/disaster](http://www.sba.gov/disaster).*

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SBA Disaster Assistance Office - Area 4 — P.O. Box 419004 — Sacramento, CA 95841